

10:34 AM  
06/21/17  
Cash Basis

Kealakekua Bay Estates Owners Association  
**Balance Sheet**  
As of June 21, 2017

	<u>Jun 21, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Bank of Hawaii Checking	15,644.13
Savings-BOH	<u>77,134.24</u>
<b>Total Checking/Savings</b>	92,778.37
<b>Accounts Receivable</b>	
Accounts Receivable	<u>-2,402.55</u>
<b>Total Accounts Receivable</b>	-2,402.55
<b>Other Current Assets</b>	
CD 161	19,779.29
CD 179	19,779.29
CD 187	19,779.29
CD 195	<u>19,779.29</u>
<b>Total Other Current Assets</b>	<u>79,117.16</u>
<b>Total Current Assets</b>	<u>169,492.98</u>
<b>TOTAL ASSETS</b>	<b><u>169,492.98</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Bal Equity	5,273.76
Retained Earnings	149,400.02
Net Income	<u>14,819.20</u>
<b>Total Equity</b>	<u>169,492.98</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>169,492.98</u></b>

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Kealakekua Bay Estates Owners Association  
**Profit & Loss**  
July 1, 2016 through June 21, 2017

	<u>Jul 1, '16 - Jun 21, 17</u>
Ordinary Income/Expense	
Income	
Gate Openers-income	135.00
Lot Owner Dues	62,962.77
Total Income	<u>63,097.77</u>
Gross Profit	63,097.77
Expense	
Accounting Expense	3,881.78
Dues & Fees	4.50
Gate Control-phone	533.40
Gate Openers-maint.	2,325.16
Insurance Expense	
BOD Liability	515.00
General Liability	1,500.00
Total Insurance Expense	2,015.00
Landscape Maintenance	19,600.00
Legal Expense	
Legal-FNMA	387.16
Legal-Kirchner	-5,024.60
Legal-Woodside	-78.12
Total Legal Expense	<u>-4,715.56</u>
Merchant deposit fees	33.50
Office Supplies	126.66
Postage and Delivery	198.92
Repairs	4,761.44
Small Tools and Equipment	277.25
Spray for coqui	6,223.91
Taxes-Federal	216.00
Taxes-State	36.00
Utilities	
Electric-gate	648.60
Electric-street lights	2,142.53
Water-DWS	207.33
Water-Lot 55	750.00
Total Utilities	3,748.46
Write off (lot owner settle)	<u>12,691.31</u>
Total Expense	<u>51,957.73</u>
Net Ordinary Income	11,140.04
Other Income/Expense	
Other Income	
Finance Charge to Lot Owners	3,658.07
Interest Income	21.09
Total Other Income	<u>3,679.16</u>
Net Other Income	3,679.16
Net Income	<u><u>14,819.20</u></u>

**Kealakekua Bay Estates Owners Association**  
**Profit & Loss Budget vs. Actual**  
July 2016 through June 2017

	<u>Jul '16 - Jun 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Lot Owner Dues	62,462.77	55,000.00	7,462.77	113.57%
Gate Openers-income	135.00	225.00	-90.00	60.0%
Interest Income	13.59	550.00	-536.41	2.47%
Late Fees	3,655.52	115.00	3,540.52	3,178.71%
<b>Total Income</b>	<u>66,266.88</u>	<u>55,890.00</u>	<u>10,376.88</u>	<u>118.57%</u>
<b>Gross Profit</b>	66,266.88	55,890.00	10,376.88	118.57%
<b>Expense</b>				
Accounting Expense	3,190.38	3,500.00	-309.62	91.15%
Dues & Fees	1.00			
Gate Control-phone	488.93	550.00	-61.07	88.9%
Gate Openers-maint.	575.53	1,750.00	-1,174.47	32.89%
<b>Insurance Expense</b>				
BOD Liability	515.00	600.00	-85.00	85.83%
General Liability	1,500.00	1,600.00	-100.00	93.75%
<b>Total Insurance Expense</b>	<u>2,015.00</u>	<u>2,200.00</u>	<u>-185.00</u>	<u>91.59%</u>
IPN Fees	33.50	50.00	-16.50	67.0%
Landscape Maintenance	17,800.00	21,000.00	-3,200.00	84.76%
Landscape Materials	0.00	400.00	-400.00	0.0%
<b>Legal Expense</b>				
Legal-FNMA	387.16	300.00	87.16	129.05%
Legal-Kirchner	1,192.67	500.00	692.67	238.53%
Legal-Other	3.50	1,200.00	-1,196.50	0.29%
<b>Total Legal Expense</b>	<u>1,583.33</u>	<u>2,000.00</u>	<u>-416.67</u>	<u>79.17%</u>
Office Supplies	110.11	150.00	-39.89	73.41%
Postage and Delivery	198.92	200.00	-1.08	99.46%
Lights Repairs	4,761.44	7,500.00	-2,738.56	63.49%
Road Maintenance	0.00	500.00	-500.00	0.0%
Small Tools and Equipment	277.25			
Spray for coqui	5,385.38	6,000.00	-614.62	89.76%
Taxes-Federal	216.00	225.00	-9.00	96.0%
Taxes-State	36.00	36.00	0.00	100.0%
<b>Utilities</b>				
Electric-gate	592.05	600.00	-7.95	98.68%
Electric-street lights	1,958.03	2,000.00	-41.97	97.9%
Water-DWS	207.33	300.00	-92.67	69.11%
Water-Lot 55	750.00			
<b>Total Utilities</b>	<u>3,507.41</u>	<u>2,900.00</u>	<u>607.41</u>	<u>120.95%</u>
Web Site expense	0.00	400.00	-400.00	0.0%
<b>Total Expense</b>	<u>40,180.18</u>	<u>49,361.00</u>	<u>-9,180.82</u>	<u>81.4%</u>
<b>Net Income</b>	26,086.70	6,529.00	19,557.70	399.55%
Write off (lot owner settle)	12,691.31			